



globalgiving

2014 Annual Report

2014 YEAR IN REVIEW

ALL IN ALL:

from 2002 through 2014, **418,683** donors gave **\$160,894,481** to **11,486** projects in **163** countries

\$32.3

**MILLION
DONATED**

(a 45% increase annually)

0%

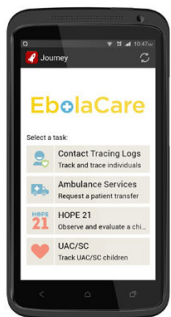
**NET FEE FOR MOST
NONPROFITS**

We found that for nearly half of our partner organizations, add-on contributions and GlobalGiving-driven funds completely cover our 15% fee. So the use of GlobalGiving literally pays for itself—and then some!

164,272 DONATIONS

2,267

**ORGANIZATIONS
FUNDED**



more than
**\$3 MILLION
CROWDFUNDED
for Ebola Relief**

GlobalGiving responded quickly to Ebola by mobilizing **more than \$3.2 million from 3,800 individual donors in 68 different countries, for more than 30 locally-driven organizations** in West Africa. We also facilitated delivery of the **EbolaCare smartphone App** to our project partners, significantly boosting their capacity when they were facing their greatest ever challenge.

Major contributors include the Paul G. Allen Family Foundation, the Sall Family Foundation, the William and Flora Hewlett Foundation, the Leona M. and Harry B. Helmsley Charitable Trust, and the F.B. Heron Foundation.

298 SITE VISITS IN 42 COUNTRIES

1,974

**CURRENT PARTNERS
MEASURABLY LISTENING TO
FEEDBACK AND LEARNING
HOW TO DO BETTER**

HIGHLIGHTS

MARCH

We launched a new application process, reducing the average number of days for an organization to complete an application from

73 to 18 DAYS

APRIL

We launched the **Effectiveness Dashboard** to measure and reward our partners' efforts to gather feedback, learn, and improve their work on the ground.

35%

**OF NONPROFIT PARTNERS
LOG IN EACH WEEK**

and **355 organizations actively** engaged with the Effectiveness Dashboard in 2014

JULY

150

NONPROFIT PROFESSIONALS

were brought together at the Summit on Social Media and Online Giving in New Delhi, India—a two day event hosted by GlobalGiving

OCTOBER

We created **Crowdfundamentals**, a primer to help anyone learn crowdfunding. In 2014 it was

shared **125** times
on Facebook,

tweeted **119** times,
and it led to **47** new
partner applications

NOVEMBER

\$700,000

GRANT AWARDED TO GLOBALGIVING

*to experiment on and realize the promise
of feedback from our partners*

from the Fund for Shared Insight, a consortium of like-minded funders focused on transparency, including: the David and Lucile Packard Foundation, the Ford Foundation, JPB Foundation, Liquidnet for Good, the Rita Allen Foundation, the William and Flora Hewlett Foundation, the W.K. Kellogg Foundation, the James Irvine Foundation and the Rockefeller Brothers Fund

DECEMBER

\$2.4 MILLION

in GlobalGiving gift cards
purchased by our corporate partners
in just one month

2014 GlobalGiving Staff Members

Alexis Nadin Banks
James Beresh
Acacia Betancourt
Philip Black-Knight
Donna Callejon
Alison Carlman
Juan Casanas
Kaylan Christofferson
Kevin Conroy
Barrett Cope
Paige Creigh
Ingrid Embree
Courtney Eskew
Will Frechette
Michael Gale
Marisa Glassman
Nicholas Hamlin
Katharine Sammons
John Hecklinger
Sonja Heineck
Gina Herakovic
Courtney Kelly
Mari Kuraishi
Britt Lake
Catherine Maher
Nicole Morrissey
Allison O'Connell
Linda Oatley
Rachel Roa
Steve Rogers
Caroline Roper
Justin Rupp
Jennifer Sigler
Nicholas Violi
Scott Williams
Angela Wu

2014 GlobalGiving Board Members

Suhas Apte
Laura Callanan
Megan Cunningham
Maulik Doshi
AJ Wasserstein
Chris Wolz
Dennis Whittle
Fran Hauser

GLOBALGIVING FOUNDATION, INC. AND SUBSIDIARY
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2014
WITH SUMMARIZED CONSOLIDATED FINANCIAL INFORMATION FOR 2013

ASSETS			
		<u>2014</u>	<u>2013</u>
CURRENT ASSETS			
Cash and cash equivalents	\$	12,917,556	\$ 8,905,858
Accounts receivable		3,695,241	1,678,109
Pledges and grants receivable		816,000	800,000
Prepaid expenses and other assets		<u>77,576</u>	<u>115,902</u>
Total current assets		<u>17,506,373</u>	<u>11,499,869</u>
FIXED ASSETS			
Fixed assets, net of accumulated depreciation and amortization of \$485,484 and \$389,910 for 2014 and 2013, respectively (Note 9)		<u>916,762</u>	<u>151,782</u>
OTHER ASSETS			
Note receivable (Note 2)		-	50,625
Deposits		13,389	13,389
Other assets - Trademark (Note 13)		311,487	302,322
Pledges and grants receivable, net of current portion		<u>-</u>	<u>46,804</u>
Total other assets		<u>324,876</u>	<u>413,140</u>
TOTAL ASSETS	\$	<u>18,748,011</u>	<u>12,064,791</u>

LIABILITIES AND NET ASSETS

	<u>2014</u>	<u>2013</u>
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 240,439	\$ 128,937
Accrued payroll liabilities	74,567	70,240
Income taxes payable	-	5,420
Deferred revenue	212,931	111,786
Deferred rent (Note 8)	30,577	21,858
Other current liabilities (Note 13)	<u>4,006</u>	<u>4,006</u>
Total current liabilities	<u>562,520</u>	<u>342,247</u>
NON-CURRENT LIABILITIES		
Deferred rent, net of current portion (Note 8)	<u>876,816</u>	<u>36,197</u>
Total liabilities	<u>1,439,336</u>	<u>378,444</u>
NET ASSETS		
Unrestricted	3,031,380	3,155,352
Temporarily restricted (Note 3)	<u>14,277,295</u>	<u>8,530,995</u>
Total net assets	<u>17,308,675</u>	<u>11,686,347</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 18,748,011</u>	<u>\$ 12,064,791</u>

GLOBALGIVING FOUNDATION, INC. AND SUBSIDIARY

**CONSOLIDATED STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2014
WITH SUMMARIZED CONSOLIDATED FINANCIAL INFORMATION FOR 2013**

	2014			2013
	Unrestricted	Temporarily Restricted	Total	Total
REVENUE				
Grants	\$ 392,179	\$ 1,846,955	\$ 2,239,134	\$ 2,262,805
Project contributions	2,694,483	33,031,773	35,726,256	23,871,126
Professional services	1,205,894	-	1,205,894	776,761
Interest income	6,072	-	6,072	8,812
Contributed services and materials				
(Note 5)	70,935	-	70,935	48,850
Other revenue	124,236	-	124,236	172,146
Rental income	45,412	-	45,412	-
Net assets released from donor restrictions (Note 4)	<u>29,093,612</u>	<u>(29,093,612)</u>	<u>-</u>	<u>-</u>
Total revenue	<u>33,632,823</u>	<u>5,785,116</u>	<u>39,417,939</u>	<u>27,140,500</u>
EXPENSES (Note 12)				
Project distributions	27,471,771	-	27,471,771	21,741,474
Salaries and benefits	3,772,329	-	3,772,329	3,206,236
Professional fees and services	971,381	-	971,381	618,726
Systems, Domains and Communications	205,011	-	205,011	125,727
Legal and registration fees	147,203	-	147,203	128,823
Field Services and Systems	115,331	-	115,331	75,014
Travel	195,083	-	195,083	146,180
Rent (Note 8)	311,919	-	311,919	184,759
Office supplies, printing and reproduction	93,994	-	93,994	53,143
Depreciation and amortization	143,512	-	143,512	101,830
Insurance	17,156	-	17,156	15,878
Subscriptions and publications	63,447	-	63,447	46,025
Meetings and conventions	96,920	-	96,920	84,626
Impairment	3,547	-	3,547	9,020
Other	<u>122,155</u>	<u>-</u>	<u>122,155</u>	<u>57,274</u>
Total expenses	<u>33,730,759</u>	<u>-</u>	<u>33,730,759</u>	<u>26,594,735</u>
Change in net assets before other items	<u>(97,936)</u>	<u>5,785,116</u>	<u>5,687,180</u>	<u>545,765</u>
OTHER ITEMS				
Currency exchange rate (loss) gain	(22,650)	(38,816)	(61,466)	25,495
Income tax expense (Note 6)	<u>(3,386)</u>	<u>-</u>	<u>(3,386)</u>	<u>(18,135)</u>
Total other items	<u>(26,036)</u>	<u>(38,816)</u>	<u>(64,852)</u>	<u>7,360</u>
Change in net assets	(123,972)	5,746,300	5,622,328	553,125
Net assets at beginning of year	<u>3,155,352</u>	<u>8,530,995</u>	<u>11,686,347</u>	<u>11,133,222</u>
NET ASSETS AT END OF YEAR	\$ <u>3,031,380</u>	\$ <u>14,277,295</u>	\$ <u>17,308,675</u>	\$ <u>11,686,347</u>

GLOBALGIVING FOUNDATION, INC. AND SUBSIDIARY

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2014
WITH SUMMARIZED CONSOLIDATED FINANCIAL INFORMATION FOR 2013

	<u>2014</u>	<u>2013</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 5,622,328	\$ 553,125
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation and amortization	143,512	101,830
Loss on disposal of fixed assets	6,390	9,020
Change in valuation of MFI trademark	(9,165)	(22,341)
Change in discount	(3,196)	3,196
(Increase) decrease in:		
Accounts receivable	(2,017,132)	(482,956)
Pledges and grants receivable	34,000	(850,000)
Prepaid expenses and other assets	38,326	(31,825)
Note receivable	50,625	-
Deposits	-	3,024
Increase (decrease) in:		
Accounts payable and accrued expenses	111,502	(36,207)
Accrued payroll liabilities	4,327	6,468
Income taxes payable	(5,420)	5,420
Deferred revenue	101,145	52,345
Deferred rent	<u>849,338</u>	<u>(19,823)</u>
Net cash provided (used) by operating activities	<u>4,926,580</u>	<u>(708,724)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of fixed assets	<u>(914,882)</u>	<u>(59,588)</u>
Net cash used by investing activities	<u>(914,882)</u>	<u>(59,588)</u>
Net increase (decrease) in cash and cash equivalents	4,011,698	(768,312)
Cash and cash equivalents at beginning of year	<u>8,905,858</u>	<u>9,674,170</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 12,917,556</u>	<u>\$ 8,905,858</u>
SUPPLEMENTAL INFORMATION		
Taxes Paid	<u>\$ 18,133</u>	<u>\$ 18,135</u>